

Regional Measure 3

Allocation of Funds

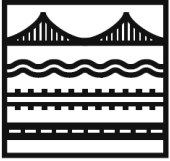
Allocation Summary

| | |
|---------------------------|--|
| RM3 Project Number | 5.4 |
| Project Title | Three 149-Passenger Electric Ferry Vessels |
| Project Sponsor | Water Emergency Transportation Authority |

| Activities to be funded with Allocation #1: | | | | | |
|---|---------------|-------|--------------------|-----------------|-------------------|
| Construction of three (3) new small battery-electric vessels to support WETA's Rapid Electric Emission Free (REEF) Ferry Program. | | | | | |
| Funding Information: | | | | | |
| Allocation Instruction No. | Approval Date | Phase | Reimbursement Year | Expiration Date | Allocation Amount |
| 25461404 | 25-Sep-24 | CON | FY 2024-25 | 30-Jun-28 | \$ 18,000,000 |

| | |
|---------------------------------|---------------|
| Cumulative Total - Allocation 1 | \$ 18,000,000 |
|---------------------------------|---------------|

| | |
|--------------------------------|---------------|
| Cumulative Total - Project 5.4 | \$ 18,000,000 |
|--------------------------------|---------------|



Regional Measure 3

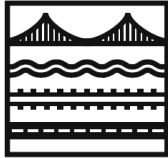
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Conditions of Allocation

| | |
|---------------------------|--|
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The allocation and reimbursement of RM3 funds for the above project are conditioned upon the following:

| | |
|---|-------|
| Conditions of Allocation #1 | |
| This allocation is contingent upon completion of the following: | |
| 1 | None. |

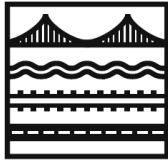


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Allocation of Funds

IPR Review (Project and Subproject Details, Funding Plan, and Schedule)

| | | |
|---|---|--|
| RM3 Project Number | 5.4 | |
| Project Title | Three 149-Passenger Electric Ferry Vessels | |
| Lead Sponsor(s) | Other Sponsor(s) | Implementing Agency |
| Water Emergency Transportation Authority | | Water Emergency Transportation Authority |
| Legislated Project Description | RM3 Legislated Funding (in \$1,000s) | |
| (5) Ferry Enhancement Program. Provide funding to purchase new vessels, upgrade and rehabilitate existing vessels, build facilities and landside improvements, and upgrade existing facilities. The project sponsor is the San Francisco Bay Area Water Emergency Transportation Authority. Three hundred million dollars (\$300,000,000). | \$300,000 | |
| Sponsor Programming and Allocation Request Action | | |
| This allocation request was approved by the WETA Board of Directors on 8/8/24 (WETA Resolution No. 2024-36). | | |
| Detailed Project/Subproject Description | | |
| Construction of three (3) all-electric 149-passenger ferry vessels that will support WETA's Rapid Electric Emission Free (REEF) Ferry Program. The vessels will provide regular ferry service connecting Downtown San Francisco with neighborhoods in Mission Bay and Treasure Island. The vessels will use all-electric propulsion technology while utilizing newly developed shoreside infrastructure, including floats that will allow vessels to rapidly charge while the vessels are docked. | | |



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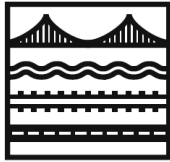
IPR Review (Project and Subproject Details, Funding Plan, and Schedule)

| | |
|---------------------------|--|
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Project Funding Plan

Project Schedule

| Phase | Funding Source | Committed? (Yes/No) | Total Amount (\$1,000s) | Start | End |
|------------------------------|----------------|------------------------|----------------------------|----------|----------|
| ENV/PE | | | | | |
| | | | | | |
| | | | | | |
| | | | \$ - | | |
| PSE | TIRCP | Yes | \$ 306 | 1-Oct-23 | 1-Apr-24 |
| | FTA | Yes | \$ 35 | | |
| | RM1 | Yes | \$ 108 | | |
| | | | \$ 449 | | |
| ROW | | | | | |
| | | | | | |
| | | | | | |
| CON | RM3 | Yes | \$ 18,000 | 1-Nov-24 | 1-Jul-27 |
| | TIRCP | Yes | \$ 8,645 | | |
| | FTA | Yes | \$ 3,405 | | |
| | RM1 | Yes | \$ 851 | | |
| | | | \$ 30,901 | | |
| Capital Funding Total | | | \$ 31,350 | | |



Regional Measure 3

Allocation of Funds

Cash Flow Plan

| | |
|---------------------------|--|
| RM3 Project Number | 5.4 |
| Project Title | Three 149-Passenger Electric Ferry Vessels |
| Project Sponsor | Water Emergency Transportation Authority |

Cash Flow Plan for RM3 Deliverable Segment(s) - Funding by planned year of expenditure

| Funding Source | Phase | Prior | 2024-25 | 2025-26 | 2026-27 | 2027-28 | Future committed | Total Amount (\$ thousands) |
|------------------------------|-------|--------|----------|-----------|----------|---------|------------------|-----------------------------|
| | | | | | | | | \$ - |
| | | | | | | | | \$ - |
| | | | | | | | | \$ - |
| ENV/PE Subtotal | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| TIRCP | PSE | \$ 306 | | | | | | \$ 306 |
| FTA | PSE | \$ 35 | | | | | | \$ 35 |
| RM1 | PSE | \$ 108 | | | | | | \$ 108 |
| PSE Subtotal | | \$ 449 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 449 |
| | | | | | | | | \$ - |
| | | | | | | | | \$ - |
| ROW Subtotal | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| RM3 | CON | | \$ 5,498 | 7274 | \$ 5,199 | \$ 29 | | \$ 18,000 |
| TIRCP | CON | | \$ 2,641 | \$ 3,493 | \$ 2,497 | \$ 14 | | \$ 8,645 |
| FTA | CON | | \$ 1,040 | 1376 | \$ 983 | \$ 6 | | \$ 3,405 |
| RM1 | CON | | \$ 260 | \$ 344 | \$ 246 | \$ 1 | | \$ 851 |
| CON Subtotal | | \$ - | \$ 9,439 | \$ 12,487 | \$ 8,925 | \$ 50 | \$ - | \$ 30,901 |
| RM 3 Funding Subtotal | | \$ - | \$ 5,498 | \$ 7,274 | \$ 5,199 | \$ 29 | \$ - | \$ 18,000 |
| Capital Funding Total | | \$ 449 | \$ 9,439 | \$ 12,487 | \$ 8,925 | \$ 50 | \$ - | \$ 31,350 |